The Voice of Real Estate in Aurora, Colorado

JUNE 2019

Saturday, June 22nd 11am-3pm Utah Park, Aurora CO

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All are welcome to come enjoy grilled eats, beverages, and outdoor games.

Bouncy house, bubbles, face painting and games for the kids!





We enhance our members' ability to succeed with networking opportunities, professional development and other cutting edge services.

Vision Statement

We are the home of Colorado's most successful REALTOR® professionals.

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SUPPORT THOSE WHO SUPPORT YOU

This edition of the Aurora Outlook is made possible by the following businesses:

> **A&B Electric LLC Blue Ribbon Home Warranty David Weekley Homes North American Title Quality Fireplace Solutions**







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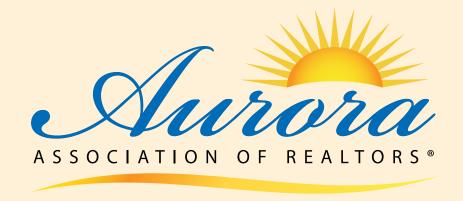
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Member Appreciation Month Drawings:

Drawings each Friday at the Marketing Meeting based on events attended during that week.

Each member that attends an event during the month will receive a ticket indicating attendance. Because we will be having multiple drawings during the month, we will need to have the ticket holder legibly print their name on each drawing ticket they receive.

One-half of the ticket will be entered into the drawing at the Friday Marketing meeting for that week's events, and the other half will be entered into the major prize drawing on June 28th.

You must be a member in good standing to receive a drawing ticket and to be eligible for any prizes awarded.





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Calendar of Events



Various Scams Affecting Brokers & Consumers

WEDNESDAY, JUNE 12TH FROM 10:00AM-NOON

Free, 2 CE Hours

Instructor: Mickey Sanders REALTOR® Safety Class

REALTOR SAFETY

WEDNESDAY, JUNE 12TH FROM NOON-1:30PM

Instructor: Cheryl Lacey

We Encourage Registration as Refreshments and Class Materials will be Provided!



TRAINING & EDUCATION

Getting Started with REcolorado

THURSDAY, JUNE 13TH FROM 9:00AM-NOON

Contact REcolorado for class and registration details.



Lenders Round Table

TUESDAY, JUNE 18TH FROM 9:30AM-11:30AM

- You THOUGHT There Was NO Hope to Buy a Home, SURPRISE! With Ann Bagwell
- What's the Deal with All Those Letters? The Quick and Dirty on VA,FHA & USDA With Ben Martin
- Can't Buy Credit, but You Gotta Have it! With Dave Leonard
- Golden Senior Equity Helps Them Sell and Buy with No Payments, With Katherine Nickerson
- Return of the Bank Statement Loan--Non QM Products for Your Non-Standard Client, With Terry Remigio
- Moderate to High Income? Low Down and Low Monthly Payments are Available for YOU too! With Pricilla Sandoval

Free, Refreshments Provided



Renovation Loan Fixer Upper

THURSDAY JUNE 20TH FROM 1:00-3:00PM

Free, 2 CE Hours

Instructor: Pricilla Sandoval *Refreshments Provided*

Calendar of Events

REALTOR® Update Meetings – a great member benefit!

This benefit is another way the Association strives to serve you. Attendance is just \$1, except on the first Friday of the month when there is no charge and breakfast is provided by an Affiliate member. All AAR members are welcome.



AAR Building Spring Clean-up Day! Saturday 9am-12pm

10 JUNE

Free Cookies & Coffee at AAR & 10% off at the REALTOR® Store all week!

11 JUNE

Lender Education Meeting 9:30am

12 JUNE

Various Scams Affecting Brokers & Consumers-10am-noon, 2 CE Credits FREE

13 JUNE

REcolorado - Getting Started

14 JUNE

Marketing Meeting - Colorado REALTOR® Foundation with Stacy Brown, CAR

Flag Day decorations, free breakfast & 2nd drawing

17 JUNE

Free Cookies & Coffee at AAR

18 JUNE

Lenders Roundtable Event- Free, 9:30-11:30am

20 JUNE

Renovation Loan Fixer-Upper with Wilcox/ Sandoval, 10-12pm, 2 CE Credits FREE

21 JUNE

Marketing Meeting - Common Hiccups in a Transaction with Debbie Blanc, Free breakfast and 3rd drawing

Affiliate Committee Meeting - Happy Hour, Music & Line Dancing with Patty Clark 4-6 PM

22 JUNE

AAR Annual Family Picnic Bash! Saturday 11am-3pm

24 JUNE

JUNE

Free Cookies & Coffee at AAR

25 JUNE

Professional Head Shots- \$5 1-4pm Contact Ann Bagwell

27 JUNE

Builder Far & Ice Cream Bar

28 JUNE

Marketing Meeting-CAR Health Care & Introduction of the new CEO, free breakfast & Final Drawing





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Applications have been received from the following for membership. Any member who believes that an applicant is not eligible for membership in this Association should submit the objection in writing in accordance with the bylaws.

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Justin Clark

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Yanina Rabinkova

Fun Gift Boxes

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Eileen Stout

Redfin Corporation

William Freud

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Christopher Mygatt

Coldwell Banker Denver West

Daniel Kingdom

WK Real Estate



Congratulations, New Inductees!

The Aurora Association of REALTORS® welcomes new members. The group recited the REALTOR® pledge, led by Chairman Terry Gist. Inducted in May were (in alphabetical order and not necessarily pictured):

Sharie Barban, Keller Williams Preferred Realty
Kyle Case, Madison & Co. Properties
Elaine Cordero, Keller Williams Preferred Realty
Bill Freud, Your Castle Real Estate, Inc.
Phil Gibson, Keller Williams Realty
Anthony James, Keller Williams Realty
Amanda Parrish, Redfin Corporation

Anitha Sundararajan Manj, Keller Williams Realty

Youssef Wahba, Home Smart Cherry Creek





Month - Time	Event	Speaker/Instructor	Cost & C.E. Credit
June 13 - 9 AM- noon	"Getting Started" with REcolorado		Free
June 12 - 10 AM — noon	Various Scams Affecting Brokers & Consumers		Free/2 CE
June 12 - Noon — 1:30 PM	Realtor Safety	Cheryl Lacy	Free/2 CE
June 20 - 10- noon	Renovation Loan Fixer-Upper		Free/2 CE

Registration is required for all courses. Please visit www.auroraassociationofrealtors.com for a downloadable registration form.

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REALTORS® Discuss Benefits, Advancements in New Real Estate Technology



WASHINGTON (May 17, 2019) – Automation is very much a part of the real estate industry and should be embraced by Realtors® and other industry leaders, panelists said at yesterday's Emerging Business Issues and Technology Forum during the 2019 REALTORS® Legislative Meetings & Trade Expo.

The session, "Automation and Sharing Economy: How it will Affect the Way We Work and Live," discussed artificial intelligence or Al components, including Alexa, bots and OJO labs, and explained how each tool could be used by Realtors® in various home sale transactions.

Mike Simonsen, CEO of Altos Research, which tracks real estate market data, highlighted some of the technology's most positive and significant impacts on the real estate industry. Even the consequences of buyers and sellers having more smartphones, he says, has helped the market. "Before the iPhone, we couldn't do photo banks [for property image recognition] because we didn't have enough photos. But now we have an infinite number of photos."

Simonsen, however, did acknowledge that there are some downsides to technology. "Now we have the iBuyers who are using their machine learning techniques to eat up inventory as quickly as they can."

iBuyers are individuals or companies known to make offers to purchase homes—sight unseen—often within days or even minutes of a property being placed on the market. The proposal is based on a proprietary valuation model. "The technology that we're putting on top of the market is, in general, suppressing our inventory even further," says Simonsen.

Teresa Grobecker of US Capital Global and NAR REACH 2019 encouraged Realtors® to use the Real Estate Consortia, which tracks real estate referrals, ensuring Realtors® are rightfully paid for their referrals.

While the tool would protect Realtors® in the event they fail to be compensated, Grobecker has received pushback from some colleagues. "They say 'You know what? We don't want that technology because it's taking away human touch

in our business."

Still, Grobecker sees the use of the Real Estate Consortia as a proactive step. "If we don't get in front of this technology... this profession will not exist in the next 20 to 30 years."

Grobecker says the Real Estate Consortia will revolutionize the industry. The technology tracks referrals from start to finish, logs them in a system and creates a portal that can be checked. "And if anyone forgets to do their job, there is a match and pin process," she says. "What that means is post close, you never have to pick up the phone again and wonder about the status of your referral."

Jeff Turner, entrepreneur-in-residence with Second Century Ventures, the strategic investment arm of the National Association of Realtors®, cautioned against dismissing new technologies.

"There is this general cynicism that takes place, and I see it all the time. They say, 'Oh another AI whatever; everything is AI today.' There's a dismissiveness to it that I think is dangerous," Turner said. He called for Realtors® to educate themselves on these new resources so they can be used to agents' advantage. "It's important for the real estate community to understand very, very specifically what's possible with the technology."

Turner says if nothing else, Realtors® should learn the technology to ensure that it is operating fairly and not breaking laws. "I applaud a healthy cynicism about technology. Your understanding of it needs to make its way back upstream and force them to follow the rules."

JD White of the Prescott Area Association of Realtors®, who spoke during the session's Q&A portion, said he has been pushing to convince fellow Realtors® to use these technologies to their advantage. "They can use this to free up their time; they can automate their jobs. They can use this technology to focus on the things they're good at—social skills and handholding—making it a stress-free interaction when trying to buy property," he said. "The change is coming; there's no way to avoid it."



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REALTORS® Survey Shows Median Income Jumped 5%, More Women Joining



WASHINGTON (May 9, 2019) – Realtor® median net income increased 5% from 2017 to 2018, and 67% of all Realtors® were female, an increase from 63% last year, according to key findings in the 2019 National Association of Realtors® Member Profile.

While overall membership grew from 1.23 million in 2016 to 1.36 in 2018, membership remained steady at 1.32 million as of April 2019, according to the report. The median tenure in real estate decreased from 10 to eight years and the median time spent at a real estate firm was recorded at four years, the same as 2018.

"As the real estate industry continues to feel the impact of limited inventory, the typical number of transactions Realtors® make in a year remained at 11 in 2018, the same as in the previous report. In addition, because of rising home prices across the country, the median brokerage sales volume increased to \$1.9 million in 2018 from \$1.8 million in 2017," Lawrence Yun, NAR chief economist, stated.

The survey's results are representative of the nation's 1.3 million Realtors®; members of NAR account for about half of all active real estate licensees in the U.S. Realtors® go beyond state licensing requirements by subscribing to NAR's Code of Ethics and standards of practice while committing to continuing education.

Demographic Characteristics of Realtors®

The report identified the typical Realtor® as a 54-year-old white female who attended college and was a homeowner. Sixteen percent of Realtors® had a previous career in management, business, or finance, and 15% worked in sales or retail. Realtors® continue to see an overall growth in diversity of membership while a growing number of women are entering the profession. Since 2001, there has been a 20% increase in females and a 120% increase in minorities.

Only 4% of Realtors® reported real estate was their first career. Seventy-two percent of Realtors® said that real estate was their only occupation, and that number increased to 82% among members with 16 or more years of experience.

Business Activity of Realtors®

"Limited inventory continues to cause headaches in markets across the country and is preventing potential homebuyers from finding a home. For the sixth year in a row, Realtors® cited the difficulty in finding the right property surpassed the

difficulty of obtaining a mortgage. "However, rental business has been strong with more members involved in property management," said Yun.

The typical property manager supervised 47 properties in 2018, up from 35 properties in 2017. The typical Realtor® earned 13% of their business from repeat clients and customers and 17% through referrals from past clients and customers.

Business Characteristics of Realtors®

Sixty-eight percent of Realtors® were licensed sales agents, 20% held broker licenses and 14% held broker associate licenses.

Fourteen percent of members had at least one personal assistant. Fifty-one percent of Realtors® reported having a website for at least five years, 9% reported having a real estate blog, 73% of members were on Facebook and 58% are active on LinkedIn for professional use. The most common information found on Realtor® websites was the member's own listings and home buying and selling information.

Income of Realtors®

The median gross income of Realtors® was \$41,800 in 2018, an increase from \$39,800 in 2017. Realtors® with 16 years or more experience had a median gross income of \$71,000-down from \$78,800 in 2017. In comparison, Realtors® with two years or less experience had a median gross income of \$9,300, a slight increase from \$8,330. Median business expenses were reported at \$4,600 in 2018, similar to the \$4,580 recorded last year. In 2018, 36% of Realtors® were compensated under a fixed commission split (under 100%), followed by 23% with a graduated commission split (increases with productivity).

Office and Firm Affiliation of Realtors®

The survey looked at office and firm affiliation for members and found that over half of Realtors® were affiliated with an independent company. Nearly nine in ten 10 members were independent contractors at their firms. The median tenure for Realtors® with their current firm was four years again in 2019. Nine percent of Realtors® worked for a firm that was bought or merged in the past two years.

The National Association of Realtors® is America's largest trade association, representing more than 1.3 million members involved in all aspects of the residential and commercial real estate industries.

RPAC - REASONS TO CONTRIBUTE

REALTOR® Political Action Committee (RPAC) is a voluntary political action committee that actively and effectively protects the real estate industry by participating in government affairs at the local, state and federal levels. It exists solely to further issues important to REALTORS®, working every day on behalf of REALTORS® so that you can practice real estate with the assurance that someone is fighting for you and the real estate industry.

MORTGAGE INTEREST DEDUCTION How does it affect your business? If this might be important to you and your business, then please contribute to RPAC.

FLOOD INSURANCE Was anyone here in 2013 when parts of our state were underwater? Do you think flood insurance is important? If this might be important to you and your business, then please contribute to RPAC.

1031 EXCHANGES How many of you or your clients own rental property? What would happen if you or they could not do a 1031 exchange and would in turn have to pay capital gains when they sell? If this might be important to you and your business, then please contribute to RPAC.

INDEPENDENT CONTRACTOR How many of you are independent contractors? Did you know each of you is? How would you like to be somebody else's employee? If this might be important to you and your business, then please contribute to RPAC.

COMMISSION DISCLOSURE How would you like to be regulated and HAVE TO DISCLOSE your commission amount on every piece of marketing material you put out there? If this might be important to you and your business, then please contribute to RPAC.

CFPB Have you had issues with the Consumer Financial Protection Bureau, like delayed closings? If this might be important to you and your business, then please contribute to RPAC.

FAIR PROPERTY TAXES How would you like to see your property taxes double or triple in amount? Talk to your friends in New York or New Jersey. If this might be important to you and your business, then please contribute to RPAC.

DOC FEES Did you know every year the legislature wants to increase these fees? If this might be important to you and your business, then please contribute to RPAC.

CONSTRUCTION DEFECTS Wouldn't it be nice to have some affordable housing like condos and townhomes in Colorado? If this might be important to you and your business, then please contribute to RPAC.

HOME INSPECTORS Do you think it is important to know that your home inspector is regulated, licensed, insured, background checked and required to have some sort of continuing education in order to do the very best job for you and your clients? If this might be important to you and your business, then please contribute to RPAC.

LICENSING Is it important that someone is watching over the licensing regulations? If this might be important to you and your business, then please contribute to RPAC.

SIGNAGE How would you like to have to pay \$50 or more to get your signs out of sign jail in various parts of the city? If this might be important to you and your business, then please contribute to RPAC.

TRANSPORTATION Have you traveled Arapahoe Road and did it make your life easier? If this might be important to you and your business, then please contribute to RPAC.

EMINENT DOMAIN How would you like Regatta Plaza (Peoria and Parker Road) to look like a pothole for the rest of your real estate career? If this might be important to you and your business, then please contribute to RPAC.

SMART GROWTH How would you like a fence around the state of Colorado and not let anyone in? If this might be important to you and your business, then please contribute to RPAC.

GREEN REGULATIONS How would you like every listing that you have required to have an energy rating before it can be sold? If this might be important to you and your business, then please contribute to RPAC.





The Aurora Association of REALTORS® is proud to feature its Affiliate Members Reference these pages often and support the Affiliate members who support you.

Ava Aabak—Aabak Home Inspections

Ann Bagwell-BOK Financial Mortgage

Jayne Bail-Platte River Mortgage and Inve

Desiree Banka-North American Title Co

Mike Barnhill—National Property Inspections

Ann Bartels—A Cleaner Carpet/Flood Master

Alex Beardsley-First Bank

Savannah Becerril—Quality Building Inspections

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Randy Berg—The Randy Berg Agency

Cynthia Bethurum—Quality Fireplace Solutions

Emmanuel Bible-American Family Insurance

Debbie Blanc-Precision Transaction Management Corp

Cindy Bonick—Fidelity National Home Warranty

Don Booher-Colorado Escrow & Title

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Justin Clark—Ent Credit Union

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Mike Dyer-Blackstone Home Inspections

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Andrew Marquez-READY2SHOW

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Hank McClellan-JDog Junk Removal & Hauling

Michael Merit—Liberty Tax Service

Amelia Meza-Heritage Title Company



Matt Mullins-Goosehead Insurance

Jay Munoz—Professional Custom Painting, LLC

Mike Nekoorad—Colorado Financial Advisors

Katherine Nickerson—Success Mortgage Partners, Inc. Reverse Mortgage

Raquel Ojeda—Intertech Environmental Inc.

Jessica Olsen-City of Aurora

Daniel Pearsall—Artistic Aerial Productions LLC

Donald Peterson - Attorney - At - Law

Steve Pisano-Vacant Interiors, Inc.

Louis Plaven—LP Notary Services LLC

Yanina Rabinkova—Fun Gift Boxes

Terry Remigio—Universal Lending Corporation

Susan Rivas-Blue Ribbon Home Warranty, Inc

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John Romero-Synago Commercial Capital

Bryan Rose—Rose Inspections Co.

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Priscilla Sandoval—Home Mortgage Alliance LLC

Deborah Seeber-Universal Lending Corporation

Kyle Seth—JetClosing

Tim Simon—Sewer View, LLC

Craig Smith—S and S Inspections

Robb Stenman—Point & Click Staging

Cassandra Thacker—New Way Marketing

Shelly Thoman—Carpet Connection

Gary Thomas—Legal Shield & Identity Theft Shield

Faith Trossbach—Carpet Connection

Savannah Becerril—Quality Building Inspections

Chris Tyrrell—Chris Garage Doors

Ryan Urbach—American Pacific Mortgage

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David Williams—Trusted American Mortgage

Shawn Williams—Iron Phoenix Inspections

Paulette Wisch-Universal Lending Corporation

Rich Workman-Pinnacle Design & Marketing, Inc.

Alex Yakubovich—HM Brown and Asso.

NAR Member Value Plus program: earn rewards by taking action



The National Association of REALTORS® Member Value Plus (MVP+) Program rewards members for taking an active role in their professional organization. The Association believes that involved members improve the Association and increase its value for everyone.

What you need to do

Every two weeks a new MVP+ offer is posted. All you have to do is complete the specified Action within the two-week timeframe. After you complete the Action, you'll receive instructions and a code via e-mail to redeem your Reward. That's it. It doesn't get simpler than that.

What you can expect to receive

Valuable Rewards from across the spectrum of NAR's services may be included, ranging from free e-products to discounts on NAR event registration, and much more. It's NAR's way of reminding you, its member, of the valuable tools, programs and services available through membership.

Start today

Getting started is easy. Browse around at http://mvp.realtor.org/about/ to learn more about the MVP Program, and then go to the "Current Offer" page at http://mvp.realtor.org/ to find out what Action you should take and your Reward for doing it!



NAR MVP+ June 1 to 15, 2019

YOUR ACTION:

Sign Up for a free 30-day Trial of QuickBooks Self-Employed from Intuit, a REALTOR Benefits® Program Partner

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Social Media for REALTORS®; Digital Marketing-Download, PLUS a chance to win a \$300 Amazon Gift Card

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